



Dominica has long been considered a major food basket in the Caribbean region, providing a range of fresh agricultural produce to many of the neighbouring islands. Blessed with an abundance of water, fertile soil and a resourceful people, the island is well positioned to lead in the revival and growth prospects for the agricultural sector in the region.

ORGANIC AGRIBUSINESS, AQUACULTURE & SUSTAINABLE FISHING

National food security, trade in agricultural produce, and health and wellness remain major global concerns, and therefore countries with the capacity to build a sustainable food and agricultural sector are pivotal in meeting Sustainable Development Goals 2 & 3 in particular.

Dominica is therefore seeking to reposition its agribusiness sector as a major pillar of its new economic development thrust through, enhancement in organic agriculture, and development of the marine and aquaculture sub-sectors. The global organic market has experienced tremendous growth in recent years, is projected to grow further, and its suitability for small-scale cultivation make it a perfect fit for Small Island Developing States (SIDS) like Dominica.

Globally, organic food surpassed USD 100 billion for the first time in 2018. The biggest market for organic produce is the United States, which Dominica could effectively export to, as well as provide organic produce for the local and regional markets. Similarly, the United States is one of the largest importers of seafood by value. The total import value of edible and nonedible fishery products was USD 40.3 billion in 2018, an increase of USD 1.9 billion or 5% compared with 2017. Dominica presents opportunities to fill these gaps.

Dominica's high biodiversity, fertile soil, and a tropical climate as well as low pollution levels and the reputation as the "nature island" create unique investment opportunities for organic farming, sustainable fishing, and aquaculture.





IDEAL CONDITIONS FOR INVESTING IN DOMINICA'S ORGANIC AGRIBUSINESS, AQUACULTURE & SUSTAINABLE FISHING SECTOR

- With 33% of the total area of Dominica being rich agricultural land, biodiversity and secure spring and surface water sources and its long tradition to produce top quality agricultural products, provide ideal conditions for organic farming, aquaculture and fishing.
- The national policy to becoming the first climate resilient nation by 2030 and the drive to attract sustainable development with low impact on the environment sets Dominica as a hub for organic farming and aquaculture.
- The island's biodiversity lends itself to research and development into many of these important areas of development.
- With 28,500 sq. km of exclusive economic zone for marine activity, 148 km of coastline, numerous fresh-water lakes and marine and freshwater resources coupled with the increase global demand for sustainable sourced seafood, Dominica has great potential for new investment in sustainable fishing.



READY INVESTMENT OPPORTUNITIES

We encourage investment projects which can yield high returns in the following areas:

- **Vertically integrated Agricultural, Aquaculture & Fishery Operations**

In house producing, processing, packaging, labelling and distribution. This will supply domestic and international markets.

- **Affordable & Internationally Recognized Certification for Organic Farming, Sustainable Fishing & Aquaculture**

Currently there are no internationally accepted certifiers for sustainable farming and fishing in Dominica. This provides an area of much interest for development and growth.

- **Agri-Tech & Fish-Tech**

Tracking and surveillance equipment (like cameras, radio tags, scanners, labelling and blockchain) to enable effective and cost-saving government controls, prevent illegal fishing, create farm-to-plate visibility for consumers and to meet traceability requirements of important export markets like the EU & USA.

- **Supply Chain Opportunities**

Trading, packing, exporting & food companies buying organic agricultural, fisheries and aquaculture products from artisanal partners.

- **Finance Providers**

Specifically targeting the smallholder farmer and fisheries sector with affordable microfinance (loans, insurance, transfer services and other financial products)

AVAILABLE SUPPORT AND INCENTIVES

- Tax Holiday on qualifying expenditure
- Waiver of Import Duty: On plant, machinery, equipment, spare parts, building materials, raw and packaging materials, and others as appropriate for the manufacture, assembling, agro-processing and services by approved enterprises.
- Repatriation of profits: Foreign investors are permitted to repatriate 100% of profits.
- Exemptions from withholding taxes on dividend and interest payments
- No Value Added Tax or import duty on equipment, machinery, packaging, and labelling materials used in the production of goods for approved manufacturers.
- Duty free importation of inputs for agricultural purposes.
- VAT exemption is available on equipment and machinery for agricultural purposes.



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